

BLYTH TOWN COUNCIL**Full Council****18 July 2024****Decision Report****Blyth Valley Trust for Youth (BVTFY)****Recommendation:**

Council resolves to agree the recommendations from the Community Development Committee from the 27 June 2024 re:

- **Becoming a trustee and**
- **Amending the beneficiary areas to Blyth only**

Council to consider and agree the format of Members making decisions on behalf of the Charitable Trust as well as a quorum

Ward

Not ward specific.

Risk Management

There are no budgetary requirements currently in managing the fund. Should the Council decide to manage the money in the fund then this would be separate to the Council's accounts.

Objective

To promote the environmental, social, and economic wellbeing of the town and its community.

Report

At a recent meeting of the Community Development Committee on 27 June, Members considered the report on the BVTFY, see Appendix 4.

Following discussion, members agreed to the 2 recommendations above, to be submitted to Council for approval. One matter which wasn't decided upon on, was the actual representation on the Charity and quorum. Officers were asked to present options for Council to consider and approve.

As far as we need to do so, the Council would be named as the trustee, without the need to identify individual Councillors. In the options given below, there are advantages and disadvantages, and these range from:

1 All Councillors invited to attend meetings of the Charity to discuss applications, which would provide an equal opportunity for all. Where this may be seen as a disadvantage is where the BVTFY wishes to apply for funding to this Council to boost their funds, this is where the Councillor/s must be seen to act independently in the best interest of both parties.

2 A smaller group of Councillors be agreed upon which can be seen as more independent to the Council for such decisions as given above.

3 Another optioned raised was numbers, 2 from each political party on the Charity, but this could well change every 4 years after an election.

Once the above has been resolved and, if agreed, that the Council are the trustee of the fund, then the demand on the fund from applicants will no doubt determine if further funding is requested. Currently the trust deeds state that grants are payable from interest earned and capital retained. We have been informed that the fund has a value of £25k, which would generate towards £1k for distribution for successful applicants.

Malcolm Wilkinson

Town Clerk

8 July 2024