

Agenda item no 7 Appendix 1

BUDGET AND EXPENDITURE FOR FINANCIAL PERIOD 2024-25 AND ESTIMATES FOR 2025-26

			BUDGET 2024/25	NET AFTER ACCRUALS	PROBABLE 2024/25	ESTIMATES 2025/26
0001	GOVERNANCE COMMITTEE					
100	EMPLOYEE COSTS					
101		Payroll service	350.00	504.14	778.00	1,080.00
102		Travel / Subsistence	6,800.00	4,175.55	6,263.00	7,000.00
103		Training	1,100.00	419.00	400.00	1,100.00
104		Recruitment Costs	550.00	429.00	529.00	550.00
197		Employee's Pension Contributions	0.00	54.64		
		Events Co-ordinator -salary			5,335.00	16,796.00
		Events Co-ordinator -NI			1,189.00	3,506.00
		Events Co-ordinator -PENSION			641.00	3,040.00
		Combined Salaries	251,981.00	149,863.40	240,949.00	287,866.00
		Combined NI	24,732.00	14,613.77	26,935.00	37,180.00
		Combined Pension	25,198.00	13,438.32	27,647.00	49,063.00
199		Contingencies	2,000.00	0.00	-	2,000.00
1999		Employee Life Insurance	2,500.00	375.49		500.00
200	OFFICE COSTS					
201		Rent	35,350.00	23,566.64	35,350.00	35,350.00
202		Service Charges	24,000.00	15,677.36	23,515.00	24,600.00
205		Non-Domestic Rates	17,660.00	15,157.25	15,157.25	17,660.00
207		Telecomms	4,300.00	3,782.09	7,170.00	5,000.00
208		IT Equipment	2,000.00	1,195.21	837.15	2,000.00
209		Postage	320.00	231.22	320.00	350.00
210		Printing & Stationery	2,000.00	2,467.83	3,000.00	2,000.00
211		Furniture & Equipment	1,000.00	0.00	-	1,000.00
212		Office Running Costs	1,200.00	878.70	1,000.00	1,200.00
213		Insurances	8,000.00	7,958.08	8,500.00	9,000.00
216		Cleaning (Reay Security)	1,800.00	1,048.78	1,572.00	1,800.00
217		IT/Website Development	1,500.00	0.00	-	1,500.00
218		Hospitality	450.00	233.02	233.02	450.00
299		Contingencies	200.00	0.00	-	200.00
			0.00			
		Income	0.00			
9005	51	Council Chamber booking	0.00			-
			0.00			
300	FEES & CHARGES					
301		Audit - Internal	1,100.00	448.40	1,100.00	1,160.00
302		Audit - External	2,200.00	2,100.00	2,100.00	2,310.00
303		Election Expenses	0.00	0.00	8,000.00	30,000.00
305		Public Notices	0.00	0.00	-	-
306		Software Licence Fees, Email & Website Hosting, Back-up Service	7,370.00	7,228.29	7,399.00	8,000.00
307		Subscriptions and Memberships	5,900.00	5,811.36	5,811.00	6,500.00
309		Professional Fees and Consultancy Services	15,500.00	6,650.75	7,000.00	15,500.00
310		Publications	0.00	0.00	-	-
311		IT Maintenance Contract	5,000.00	2,614.52	3,000.00	3,000.00
312		Publicity including Newsletter	16,500.00	18,563.67	16,363.00	18,000.00
399		Contingencies	100.00	0.00		
400	MEMBER EXPENSES					
401		Councillor Expenses	150.00	0.00	-	150.00
402		Councillor Training	250.00	0.00	-	1,000.00
403		Broadband & Telephone line & rental (x16)	2,100.00	1,624.60	1,538.00	2,100.00
404		IT/Communications Equipment	550.00	0.00	200.00	1,000.00
405		Councillor Emails	1,200.00	833.92	1,198.00	1,200.00
499		Contingencies	100.00	0.00	-	100.00
500	CIVIC EVENTS					
501		Mayoral Expenses	1,550.00	1,550.00	1,550.00	2,000.00
502		Civic Expenses & Town Twinning	4,000.00	1,015.54	1,015.54	4,000.00
503		Remembrance Services	1,500.00	1,579.12	1,579.12	1,600.00
504		Submariners event donation	0.00	0.00	-	-
505		Church donations (£50) for Remembrance Services	0.00	0.00	-	-
506		Gifts and corporate items	1,000.00	0.00	-	1,000.00
599		Contingencies	500.00	0.00	-	500.00
1100	FINANCE					
1102		Bank charges	1,140.00	1,129.35	1,630.00	1,800.00
		Income				
9002		Investment Account Income	35,000.00	17,862.39	33,792.00	35,000.00
9005	52	Other income	0.00	25,349.16	25,349.00	-
		GOVERNANCE COMMITTEE TOTAL EXPENDITURE	482,701.00	307,219.01	459,639.08	592,409.00
		GOVERNANCE COMMITTEE TOTAL INCOME	35,000.00	17,862.39	33,792.00	35,000.00
0001		GOVERNANCE COMMITTEE NET EXP/INC	447,701.00	289,356.62	425,847.08	557,409.00

*25,349.16 held for BVTFY and is not included in the probable net figure